



Mortgage Bankers Association of Louisville
Subject of the Policy:

Gala Awards

Policy Statement

The Association shall present recognition at the MBAL Awards Gala event in the following categories: Loan Production Volume, Top Units, Community Mortgage Loan Originator, Housing Advocate, Operational Excellence, Associate Member, and Honorary Member (if applicable). Loan production volume awards shall be based on the **data presented on the nomination form provided and acknowledged (signed and dated) by the loan officer's manager** for loan production volume from January 1 – December 31, the previous year. All awards shall be determined by the Gala Committee based on nominations.

Loan Production Volume Awards

Nominees for Loan Production Volume awards must have attended a minimum of **FIVE** luncheons and/or MBAL- sponsored events in the prior calendar year to be considered. Sponsored events include, but are not limited to, MBAL monthly luncheons, MBAL Community Service events, the Taste of Homeownership, MBAL Education events, and MBAL Awards Gala event. Nominees shall be an employee of current MBAL Corporate or Individual Member, in good standing.

Loan Production Volume Awards will be categorized by Platinum, Gold, and Silver based on dollar volume of each mortgage loan originator nominated. A *minimum* of ten awards for each category would be selected based on the 3-tiered approach. On a case by case, the Gala Committee can adjust the number of awards per the 3-tiered categories. The Top Unit Producer Award is based on the highest number of closed units by a nominated mortgage loan originator. The Top Unit Producer award is for a mortgage loan originator **NOT** already receiving one of the 3-tiered loan production volume award. It is one or the other.

Platinum Top Producer Award: Minimum of 10 awards

Gold Top Producer Award: Minimum of 10 awards

Silver Top Producer Award: Minimum of 10 awards

Top Unit Producer Award: One award – **NOT** for someone receiving one of the above 3-tiered awards

Community Service Awards

A completed nomination form along with a written recommendation from a MBAL member is required. Nominees for a Community Service Awards are not required to attend a minimum number of MBAL sponsored events.

Housing Advocate Award

A completed nomination form along with a written recommendation from a MBAL member is required. This award is given to one **member or non-member of MBAL**. The Housing Advocate award is based on the following criteria:

- Promotion of homeownership in the area of teaching financial literacy and homeownership, and/or actively making arrangements for others to teach
- Community service with affordable housing organizations, such as board and/or community service
- Involvement in the affordable housing arena; e.g. demonstrates a variety of contacts and works with multiple diverse, affordable housing entities
- Demonstrates involvement in promoting homeownership – above and beyond the basics of one’s formal job description
- High level of knowledge that directly impacts homeownership opportunities

Housing Advocate Award: One award – An individual loan officer is **NOT** eligible for this award

Community Mortgage Loan Originator Award

A completed nomination form along with a written recommendation from a MBAL member is required. This award is given to one **MBAL member** who assists low to moderate income borrowers obtain financing, while participating in community activities. The Community Mortgage Loan Originator Award is based on the following criteria:

- Promotion of homeownership in the area of teaching financial literacy and homeownership, and/or actively making arrangements for others to teach
- Community service with affordable housing organizations, such as board and/or community service
- Involvement in the affordable housing arena; e.g. demonstrates a variety of contacts and works with multiple diverse, affordable housing entities
- Demonstrates involvement in promoting homeownership – above and beyond the basics of one’s formal job description
- High level of knowledge that directly impacts homeownership opportunities

Community Mortgage Loan Originator Award: One award

Non-Production Awards

Operational Excellence Award

A completed nomination form along with a written recommendation from a MBAL member is required. This award is given to one individual that is in a support role for their company. This could include the following individuals: Underwriter, Processor, Sales Assistant, Closer, Post Closer, or any other Operations personnel. The Operational Award is **NOT** based on attendance at MBAL-sponsored events. Only one nomination per company is allowed.

Operational Excellence Award: One award

Associate Member of the Year Award

A completed nomination form along with a written recommendation from a MBAL member is required. The nominee must be an employee of a current MBAL Associate Member Company, in good standing. Nominees for Associate Member of the Year Award must have attended a minimum of **FIVE** luncheons and/or MBAL- sponsored events in the prior calendar year to be considered.

Associate Member of the Year Award: One award