



Application for Membership

Please send completed application to ExecutiveDirector@MBALou.org
or mail to: MBAL, 715 Headley Ave, Lexington, KY 40508

Main Contact: _____

Business Name: _____ Location: _____

Address: _____ Suite _____

City: _____ State: _____ Zip: _____

Email: _____

Cell: _____

Classification of Membership

___ **Corporate Member** **Annual Dues \$500** **Initiation Fee \$50**

Any firm or corporation, including its branch offices, which make loans, secured by real estate, or mortgage correspondents, or servicing agents for institutional investors, that has been in business a minimum of six (6) months, shall be eligible for membership in the association as a regular member.

___ **Individual Member** **Annual Dues \$250** **Initiation Fee \$50**

Any person who works in the primary business of originating loans secured by real estate, or mortgage correspondents or servicing agents for institutional investors shall be eligible for membership in the association as an individual member. Has the option to hold office and the right to one vote.

___ **Associate Member** **Annual Dues \$500** **Initiation Fee \$50**

Any person, firm or corporation who shall not be eligible for regular membership under the terms stated above. One individual from each Associate member has the right to one vote.

___ **Individual Associate Member** **Annual Dues \$250** **Initiation Fee \$50**

Any individual who works for a firm or corporation that is in a related industry shall be eligible for membership in the association as an individual associate membership. Each Individual Associate Member shall not have the right to vote

Circle ALL committee(s) you would like to participate on:

MUST SELECT AT LEAST ONE COMMITTEE

Alliance Membership By-Laws/Policy & Procedures Education
Fundraising Community Service Gala Programs Legislative

Date Business Established: _____ **Referred by:** _____

I hereby apply for membership in the **Mortgage Bankers Association of Louisville**, and if accepted, pledge to abide by the Code of Ethics of the association.

(Print or Type Name)

Signature

Date

Mortgage Bankers Association of Louisville

Canons of Ethics and Standards of Practice

CANON 1 – Professionalism

Members conduct their business in a professional manner, ensuring that their personnel are knowledgeable in the areas of real estate finance in which they participate and are acting in compliance with sound industry practices.

CANON 2 – Integrity and Confidentiality

Members act in a manner that recognizes that integrity and confidentiality are essential in the real estate finance industry.

CANON 3 – Public Trust

Members do not commit fraud or misrepresentation against the public and do endeavor to protect the public against fraud, misrepresentation and unethical practices in the real estate finance business. Members help eliminate or prevent practices which could be damaging to the public or to the integrity of the real estate finance industry.

CANON 4 – Fiduciary Responsibilities

Members maintain and use money or property held on behalf of others in a prudent, identifiable manner and for the purposes such were received.

CANON 5 – Disclosure of Information

Members provide accurate, timely and meaningful information to those with whom they do business.

CANON 6 – Conflicts of Interest

Members disclose any financial or other conflicts of interest.

CANON 7 – Compliance with Laws

Members act in conformity with applicable laws and regulations and cooperate in every appropriate way with governmental bodies.

CANON 8 – Non-discrimination

Members conduct their business without regard to the race, color, sex, religion, marital status, national origin, or age of the persons with whom they deal.

CANON 9 – Honesty in Advertising

Member advertisements and solicitations accurately describe products and services, using clear, simple, truthful and understandable statements.

CANON 10 – Sanctity of Agreements

Members do not breach or avoid an agreement or commitment, whether written or oral.

CANON 11 – Competition

Members support healthy competition in the real estate finance industry.

CANON 12 – Ethics Compliance

Members and their employees engaged in real estate finance are familiar with and comply with these Canons. Members cooperate, promptly and in good faith, with any investigation related to compliance with these Canons. Failure to so cooperate may result in suspension from or termination of membership.