



# Application for Membership

Please send completed application to [mbalou@att.net](mailto:mbalou@att.net)

or mail to MBAL PO Box 525 Sellersburg, IN 47172

Individual Name: \_\_\_\_\_

Business Name: \_\_\_\_\_ Home Office: \_\_\_\_\_

Designated Representative: \_\_\_\_\_

Address: \_\_\_\_\_ Suite \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Email: \_\_\_\_\_ Telephone Number: \_\_\_\_\_

Cell: \_\_\_\_\_ 800# \_\_\_\_\_ Fax: \_\_\_\_\_

## Classification of Membership

**Corporate Member**      **Annual Dues \$400**      **Initiation Fee \$50**  
Any firm or corporation, including its branch offices, which make loans, secured by real estate, or mortgage correspondents, or servicing agents for institutional investors, that has been in business a minimum of six (6) months, shall be eligible for membership in the association as a regular member.

**Individual Member**      **Annual Dues \$200**      **Initiation Fee \$50**  
Any person who works in the primary business of originating loans secured by real estate, or mortgage correspondents or servicing agents for institutional investors shall be eligible for membership in the association as an individual member. Has the option to hold office and the right to one vote.

**Associate Member**      **Annual Dues \$400**      **Initiation Fee \$50**  
Any person, firm or corporation who shall not be eligible for regular membership under the terms stated above. One individual from each Associate member has the right to one vote.

**Individual Associate Member**      **Annual Dues \$100**      **Initiation Fee \$50**  
Any individual who works for a firm or corporation that is in a related industry shall be eligible for membership in the association as an individual associate membership. Each Individual Associate Member shall not have the right to vote

**Circle Primary Type of Business:** Origination   Processing   Closing   Servicing   Insurance

**Circle ALL committee(s) you would like to participate on:**    Alliance   Membership  
By-Laws/Policy & Procedures   Education   Fundraising   Community Service  
Gala   Nominations   Communications   Programs   Legislative

**Date Business Established:** \_\_\_\_\_ **Referred by:** \_\_\_\_\_

I hereby apply for membership in the **Mortgage Bankers Association of Louisville**, and if accepted, pledge to abide by the Code of Ethics of the association.

\_\_\_\_\_  
(Print or Type Name)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

# **Mortgage Bankers Association of Louisville Canons of Ethics and Standards of Practice**

## **CANON 1 – Professionalism**

Members conduct their business in a professional manner, ensuring that their personnel are knowledgeable in the areas of real estate finance in which they participate and are acting in compliance with sound industry practices.

## **CANON 2 – Integrity and Confidentiality**

Members act in a manner that recognizes that integrity and confidentiality are essential in the real estate finance industry.

## **CANON 3 – Public Trust**

Members do not commit fraud or misrepresentation against the public and do endeavor to protect the public against fraud, misrepresentation and unethical practices in the real estate finance business. Members help eliminate or prevent practices which could be damaging to the public or to the integrity of the real estate finance industry.

## **CANON 4 – Fiduciary Responsibilities**

Members maintain and use money or property held on behalf of others in a prudent, identifiable manner and for the purposes such were received.

## **CANON 5 – Disclosure of Information**

Members provide accurate, timely and meaningful information to those with whom they do business.

## **CANON 6 – Conflicts of Interest**

Members disclose any financial or other conflicts of interest.

## **CANON 7 – Compliance with Laws**

Members act in conformity with applicable laws and regulations and cooperate in every appropriate way with governmental bodies.

## **CANON 8 – Non-discrimination**

Members conduct their business without regard to the race, color, sex, religion, marital status, national origin, or age of the persons with whom they deal.

## **CANON 9 – Honesty in Advertising**

Member advertisements and solicitations accurately describe products and services, using clear, simple, truthful and understandable statements.

## **CANON 10 – Sanctity of Agreements**

Members do not breach or avoid an agreement or commitment, whether written or oral.

## **CANON 11 – Competition**

Members support healthy competition in the real estate finance industry.

## **CANON 12 – Ethics Compliance**

Members and their employees engaged in real estate finance are familiar with and comply with these Canons. Members cooperate, promptly and in good faith, with any investigation related to compliance with these Canons. Failure to so cooperate may result in suspension from or termination of membership.